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Attorneys for Agency

BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT  
OF THE STATE OF CALIFORNIA

In the Matter of the Petition for Reinstatement	)	CFL LICENSE NOS.: 603G916, 603H293,
of:	)	603H294, 603J906
NORTHMARQ CAPITAL FINANCE, L.L.C.	)	ORDER CONDITIONALLY GRANTING
	)	PETITION FOR REINSTATEMENT
	)	(Gov. Code, § 11522)
	)	
	)	

TO: NorthMarq Capital Finance, L.L.C.  
3500 West American Boulevard, Suite 500  
Bloomington, Minnesota 55431

On April 17, 2017, NorthMarq Capital Finance, L.L.C. (NorthMarq Capital Finance), filed a Petition for Reinstatement of its California Finance Lenders Law (CFL) license, which the Commissioner of Business Oversight (Commissioner) had revoked on December 30, 2015, for failure to pay the 2015–2016 annual assessment as required under Financial Code section 22107. Included with the Petition was a payment for the 2015–2016 annual assessment.

On July 6, 2017, the Commissioner notified the Attorney General of the filing of the Petition and gave the parties until July 27, 2017, to present any written argument or supporting documentation. Neither party did so.

During these proceedings, NorthMarq Capital Finance represented to the Commissioner that it had made 16 new loans after its license had been revoked. In doing so, NorthMarq Capital

Finance engaged in the business of a finance lender or broker without a license in violation of Financial Code section 22100, subdivision (a).

The Commissioner, having considered the Petition and supplemental records under Government Code section 11522, finds that NorthMarq Capital Finance has presented sufficient evidence showing that it has rehabilitated and is otherwise fit to engage in the business of finance lending or brokering.

THEREFORE, IT IS ORDERED that the Petition for Reinstatement is granted on the condition that NorthMarq Capital Finance does the following within 30 days of the date of this Order:

1. Pay a \$2,500.00 penalty for failing to pay the 2015–2016 annual assessment in violation of Financial Code section 22107.
2. Pay a \$2,500.00 penalty for each of the 16 loans it made while unlicensed in violation of Financial Code section 22100, subdivision (a), for a total of \$40,000.00.
3. Pay the \$250.00 annual assessment for 2016–2017 for each of its four licensed locations, for a total of \$1,000.00.

The total amount of \$43,500.00 must be made payable in the form of a cashier’s check or Automated Clearing House deposit to the Department of Business Oversight and transmitted to the attention of Accounting – Litigation, at the Department of Business Oversight, 1515 K Street, Suite 200, Sacramento, California 95814. Notice of the payment must be sent to Samuel J. Park, Counsel, 320 West 4th Street, Suite 750, Los Angeles, California 90013.

Dated: August 23, 2017  
Los Angeles, California

JAN LYNN OWEN  
Commissioner of Business Oversight

By: \_\_\_\_\_  
MARY ANN SMITH  
Deputy Commissioner  
Enforcement Division